

Hunter College High School Alumnae/i Association
Statement of Financial Position
As of June 30, 2023

As of Jun 30, 2023

ASSETS

Current Assets	
Bank Accounts	
1010 Chase Main Checking 8379	13,849.64
1011 Chase Office Checking 0557	9,259.36
1012 Chase Saving 5631	20,042.33
1013 Petty Cash	125.33
1014 Chase 2002 Restricted /Reserve	0.00
1015 Vanguard -IRA inherited- Maureen k.Molloy	237,746.99
1600 Charles Schwab	
1600.1 Charles Schwab Money Market	0.00
1600.2 Charles Schwab - 4589-6563	0.00
1600.3 Charles Schwab-Reserve- 6876-1754	908,406.36
1600.4 Charles Schwab -Endowment-5161-3082	739,018.95
Total 1600 Charles Schwab	\$ 1,647,425.31
1700 Interactive Brokers LLC-1	0.00
1014a George Rhee Endowment	0.00
1014b Sheila Glickstein Fund	0.00
1014c 1971 Gold Campaign	0.00
1014d Schnapp STEM Internship Award-Endowment	0.00
1014e Esther Rose	0.00
Total 1700 Interactive Brokers LLC-1	\$ 0.00
Total Bank Accounts	\$ 1,928,448.96
Accounts Receivable	
11000 Accounts Receivable	0.00
110001 Bequests - Other AR	26,000.00
Total Accounts Receivable	\$ 26,000.00
Other Current Assets	
12000 Undeposited Funds	0.00
1210 Inventory Asset	0.00
1400 Prepaid Assets	
1403 Mail	0.00
Total 1400 Prepaid Assets	\$ 0.00
1603 Change in Value Investment	0.00
Cash on Hand / Credit Card Receivables	4,884.00
Uncategorized Asset	0.00
Total Other Current Assets	\$ 4,884.00
Total Current Assets	\$ 1,959,332.96
Fixed Assets	
1500 Fixed Assets	
1510 Equipment	0.00
1511 Cost	11,275.13
1512 Accumulated Depreciation	-1,577.84
Total 1510 Equipment	\$ 9,697.29
1550 Furniture	
1551 Cost	0.00
1552 Accumulated Depreciation	0.00
Total 1550 Furniture	\$ 0.00
Total 1500 Fixed Assets	\$ 9,697.29
Total Fixed Assets	\$ 9,697.29
Other Assets	
Prepaid Expenses	2,630.00
Total Other Assets	\$ 2,630.00
TOTAL ASSETS	\$ 1,971,660.25

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2000 Accounts Payable 0.00

Total Accounts Payable \$ **0.00****Other Current Liabilities**

2002 Accrued Expenses (Payable) 0.00

2010 Grants Payable 19,000.00

2400 Payroll Liabilities 0.00

2400.1 Salaries Payable 4,869.96

2400.10 NY NYC CTY 0.00

2400.2 Social Security Tax Payable 0.07

2400.3 Medicare Tax Payable 0.05

2400.4 Federal Income Tax Payable 0.00

2400.5 NY Income Tax Payable 0.00

2400.6 NYC Income Tax Payable 0.00

2400.7 NY Disability Tax Payable 356.00

Total 2400 Payroll Liabilities \$ **5,226.08**

Release from restricted - temp restricted -47,428.00

Release from restricted - unrestricted 47,428.00

Restricted - Temp Restricted Contributions 5,775.00

Restricted - Temporary -5,775.00

Total Other Current Liabilities \$ **24,226.08****Total Current Liabilities** \$ **24,226.08****Long-Term Liabilities**

2500 Disaster Relief Loan 0.00

Total Long-Term Liabilities \$ **0.00****Total Liabilities** \$ **24,226.08****Equity**

3000 Opening Balance Equity 223,336.04

3001 Fund Balance 1,070,581.86

3002 Temporarily Restricted - TRNA 367,588.00

Net Revenue 285,928.27

Total Equity \$ **1,947,434.17****TOTAL LIABILITIES AND EQUITY** \$ **1,971,660.25**

Hunter College High School Alumnae/i Association

Statement of Activity

July 2022 - June 2023

	Jul 2022 - Jun 2023
Revenue	
4000a Revenue	
4000 Contributions	192,299.06
Total 4000a Revenue	\$ 192,299.06
5200 Earned Income	
5210 Events General	880.00
5212 Sale of Merchandise	2,210.00
5214 Reunion	
Total 5200 Earned Income	\$ 3,090.00
5300 Class Gifts	149,993.00
5301 Class of 1963	11,218.00
5302 Class of 1971	
Total 5300 Class Gifts	\$ 161,211.00
5314 Reunions	10,558.00
5600 Restricted Funds	5,000.00
5601 Diversity Initiative	20,357.00
5602 COVID Emergency Relief Fund	300.00
5603 Special Learning Initiative	3,150.00
5604 Wyleczuk Arts Fund	
5605 Laura Glick Fund	305.00
5606 George Rhee Scholarship	250.00
5607 Academic Departments	7,010.00
5608 Eisenoldt Bequest Scholarship Program	702,567.07
Total 5600 Restricted Funds	\$ 738,939.07
Sale of MerchandiseER	146.00
Total Revenue	\$ 1,106,243.13
Cost of Goods Sold	
Cost of Goods Sold	
Total Cost of Goods Sold	\$ 0.00
Gross Profit	\$ 1,106,243.13
Expenditures	
6600 Payroll Expenses	0.00
6601 Employee Health Insurance	15,077.22
6602 HR Services	
6603 Workers Compensation Expense	821.92
6603-A Disability Insurance	-1,781.40
6604 Salary Expense	301,556.20
6605 401K Employer Contribution	0.00
6611 Payroll Taxes	35,263.35

6613 Payroll Processing Services	16,407.61
6614 Interns	300.00
Total 6600 Payroll Expenses	\$ 367,644.90
6990 Fees	
6991 Online Transaction Fees	
6992 Bank Service Charge Expense	700.51
6994 Merchant Services	5,905.61
Total 6990 Fees	\$ 6,606.12
7001 Design Fees	
7002 Postage and Delivery	35,973.31
7003 Catering & Refreshments	27,317.34
7004 Printing	60,033.72
7009 Venue Rentals	28,592.86
7520 Consulting	1,844.00
7521 Office Help	160.00
7522 Legal Fees	42,740.69
7523 Professional Services fees	53,752.37
7525 Accountants	7,537.50
7526 Bookkeeping	12,000.00
Total 7520 Consulting	\$ 118,034.56
8110 Supplies and Materials	3,677.49
8111 Merchandise	
8112 Subscriptions and Memberships	18,140.57
8113 Computer Equipment	0.00
8115 Software	404.96
8118 Event Supplies and Materials	30,433.99
8119 General Office	84.67
Total 8110 Supplies and Materials	\$ 52,741.68
8160 Equipment Rental and Maintenanc	156.78
8200 Advertising/Promotional	25,014.99
8215 Program Related Lodging	549.55
8310 Travel	17,830.01
8311 Office Travel	15.30
8312 Program Related travel	2,500.00
Total 8310 Travel	\$ 20,345.31
8314 Alumni Programs and Events	53,738.29
8400 Photography and film editing	1,176.84
8520 Insurance - nonemployee	17,889.73
8575 Donor Recognition	120.44
8580 State Char 500 Fee	275.00
8591 Miscellaneous	-6.25
8900 Depreciation	1,438.93
9009 High School Support	525.00
9010 Program Grants	

9011 Grants to High School		
9011C Eisenstodt Bequest Pilot Program		28,540.75
9011e Diversity Grant		15,270.75
9011f Academic Grant Expenses		7,674.00
Total 9011 Grants to High School	\$	51,485.50
Total 9010 Program Grants	\$	51,485.50
9013 Student Awards		3,000.00
9013a Thomas Hunter (AA Funds)		3,000.00
9013b Mildred Busch (AA Funds)		1,000.00
9013c Sheila Gillickstein		1,000.00
9013d George Rhee		1,000.00
Total 9013 Student Awards	\$	9,000.00
Total 9009 High School Support	\$	61,010.50
9020 Fundraising		2,686.82
General Office		3,420.37
Telephone		1,371.64
Total General Office	\$	4,792.01
Total Expenditures	\$	886,133.43
Net Operating Revenue	\$	220,109.70
Other Revenue		
10001 Bequests		26,000.00
9000 Interest Earned		21.09
9100 Sale of Securities		
9104 Dividend Income		
9200 Unrealized Gains/Losses		-10,202.52
Total Other Revenue	\$	15,818.57
Other Expenditures		
10000 Use of Restricted Funds		
10005 COVID Emergency Relief		
10006 Diversity Initiative		
Total 10000 Use of Restricted Funds	\$	0.00
PPP Loan Forgiveness		
Suspense		-50,000.00*
Total Other Expenditures	-\$	50,000.00
Net Other Revenue	\$	65,818.57
Net Revenue	\$	285,928.27

*The \$50,000 "suspense" charge reflects a pending transfer of HCHSAA funds from an account with one financial institution to HCHSAA's bank account. The transfer was initiated during FY2023 but not deposited into the bank account until FY2024, leading to it appearing as an uncategorized expense on this P&L.